



To Our Valued Suppliers and Vendors:

Yesterday, on August 11, 2025, TPI Composites, Inc. and its US domestic subsidiaries (the “Company”) filed for reorganization under chapter 11 of the United States Bankruptcy Code in the United States Bankruptcy Court for the Southern District of Texas (the “Bankruptcy Court”) in order to effect a comprehensive restructuring of its balance sheet.

During this time, we will continue operating as normal, and we have a commitment from our lenders to provide \$82.5 million of debtor-in-possession (“DIP”) financing to help fund the business.

I want to emphasize a few key points:

- **TPI will continue to operate as normal throughout the Chapter 11 process.** With your cooperation, we expect to achieve a successful outcome for the long-term benefit of our customers, suppliers and other stakeholders.
- **We expect to continue meeting our business obligations and intend to pay vendors in full under normal terms for goods and services provided on or after August 12, 2025.** TPI has received a commitment for \$82.5 million in financing to support our operations during the Chapter 11 process.
- Per U.S. bankruptcy law, outstanding balances for goods and services received before the filing date cannot be paid without specific Bankruptcy Court approval and will be addressed at a later date through the Company’s bankruptcy claim process.
- TPI legal entities outside of the U.S. are not being affected and not part of the Chapter 11 process.
- **We intend to move through this process as efficiently as possible and emerge an even stronger partner to you.**

Additional information regarding the Chapter 11 cases can be found in the Frequently Asked Questions included below.

We have established a Restructuring Information Hotline for interested parties.

- For callers within the US and Canada: Call toll-free at (877) 280-2696
- For international callers: Call +1 (646) 290-7082

Court filings and information about the claims process can be found on the website maintained by the Company’s claim agent, Kroll, at <https://restructuring.ra.kroll.com/TPIComposites>

The Company expects to emerge from the Chapter 11 cases with an improved financial position and renewed ability to compete successfully in the current environment. To achieve this objective, the Company needs the support of our suppliers and vendors. The Company values you as a supplier and is committed to continuing our business relationship with you. We appreciate the support of all our stakeholders during this process.

Sincerely,



Chapter 11 Restructuring – FAQ

1. What did TPI announce?

- Today, TPI and its domestic subsidiaries (collectively, “TPI” or the “Company”) announced that they voluntarily filed for relief under chapter 11 of the U.S. Bankruptcy Code in the United States Bankruptcy Court for the Southern District of Texas to pursue a comprehensive restructuring of the Company that will allow the Company to emerge as a stronger enterprise. To support the Company during this process, TPI has reached an agreement, subject to final documentation and approval of the Bankruptcy Court, for a debtor-in- possession financing facility of up to \$82.5 million to be provided by the Company’s senior secured lenders comprised of funds managed by Oaktree Capital Management, L.P. (“Oaktree”).

2. What is chapter 11 of the Bankruptcy Code?

- Chapter 11 refers to the section of the U.S. Bankruptcy Code that covers court-supervised restructurings of businesses. During the chapter 11 process, a company is able to continue to conduct business while reorganizing its finances and operations. This is accomplished in part through a legal mechanism known as the “automatic stay,” which stops creditors from taking action to collect money or property they are owed.

3. Why did TPI take this action?

- Over the past year we have faced macroeconomic headwinds, operational and regulatory challenges, and our debt load is outsized relative to the size and scale of our business.
- Importantly, the Chapter 11 process provides an orderly forum for TPI to implement a balance sheet restructuring.
- We believe this is a positive step forward for TPI and look forward to emerging from this process as a stronger and better capitalized TPI.

4. How will the restructuring process affect day-to-day operations? Is TPI going out of business?

- The Company is not going out of business and expects to continue normal business operations during this process

5. How long will the restructuring process take?

- TPI intends to move through the Chapter 11 process with the support of key financial stakeholders as quickly and efficiently as possible; but it cannot provide a definitive timeline for emergence at this time.
- Important milestones and other information will be provided on TPI’s website maintained by the claims and notice agent (see below).



6. *Will there be any change in the management of the company?*

- It is expected that TPI's management will continue to run the day-to-day operations of the business during the Company's Chapter 11 process.

7. *Will vendors be paid for goods or services provided after the filing date? Why should I continue to provide goods or services to the Company?*

- TPI plans to operate its business in the normal course throughout the Chapter 11 process. All goods and services provided while the Company is in Chapter 11 will be paid in the ordinary course of business. U.S. bankruptcy law affords administrative priority treatment to vendor claims incurred after a debtor has commenced bankruptcy cases.
- The Company has secured interim financing through the restructuring process and fully intends to operate its business in the ordinary course and meet its post-filing obligations to its suppliers and vendors.
- TPI values the partnership it has developed with its suppliers and other vendors and plans to work closely with these parties throughout this process. TPI has taken this action to establish a more sustainable capital structure and make it a stronger business partner going forward. Your cooperation throughout this process will help ensure that we can continue working together in the future.

8. *Will suppliers and vendors be paid for goods or services provided before the filing date?*

- Under U.S. bankruptcy law, unpaid debts for goods and services provided to TPI prior to the filing date generally cannot be paid without specific Bankruptcy Court approval.
- If you believe you have a prepetition claim or an administrative claim for goods and services provided to TPI, you may need to file a proof of claim with the Bankruptcy Court to be eligible for payment on your claim. Information about the claims process will be made available at a later date.

9. *Am I obligated to continue to supply goods or services under an existing contract?*

- In the case of executory contracts, you must continue to fulfill your obligations to TPI. U.S. bankruptcy law generally provides that contract counter-parties do not have the right to terminate an executory contract with a debtor or to withhold goods or services from a debtor due to the commencement of a bankruptcy proceeding.

10. *How do I file a claim for outstanding amounts owed?*

- TPI's claims and notice agent, Kroll, will be providing the appropriate forms once a deadline for filing claims has been set. Proof of claim forms and other information about the claims process will be available at the following website:
<https://restructuring.ra.kroll.com/TPIComposites>



11. How can I obtain more information?

- Additional information about the case, including legal filings and claims information can be found at the website maintained by TPI's claims and notice agent:
<https://restructuring.ra.kroll.com/TPIComposites>
- You may also call the following toll-free numbers for more information:
 - (877) 280-2696 – toll free number intended for callers within the US and Canada
 - (646) 290-7082 – local toll number intended for international callers
- You may also email inquiries to the following:
 - TPInfo@ra.kroll.com