

Vestas expands partnership with long-time blades partner TPI Composites, Inc. to strengthen wind energy supply chain

November 23, 2022 10:55 AM

News release from Vestas Wind Systems A/S

Aarhus, 23 November 2022

Vestas signs multi-year framework agreement with long-time partner TPI Composites Inc. (TPI), a leading supplier of wind turbine blades and services, to strengthen its scalable global supply chain network for current and future wind turbine blades.

“The continued and expanded partnership highlights how we are increasingly collaborating with partners, and how we continue to evolve and re-shape the industry together. We have been working together with TPI since 2014 and during that time, they have become one of our most trusted and strategic blade partners. With this agreement, we are happy to continue this journey, leveraging their global footprint and providing scalable, high-quality, and sustainable supply together”, says Tommy Rahbek Nielsen, Executive Vice President & Chief Operating Officer of Vestas.

TPI and Vestas work closely together on global manufacturing and supply chain operations, based on Vestas’ specifications and requirements, and TPI is currently supplying a range of blade variants to Vestas’ 2 and 4 MW platforms as well as the EnVentus platform. TPI will continue supply of blades from its existing global production footprint, while optimising the production setup in current facilities, and evaluate new locations for possible future growth in strategic markets.

Vestas and TPI are equally investigating further collaboration possibilities for the V163-4.5 MW and V236-15.0 MW turbines and assessing the optimal manufacturing and production location setup for these new blades.

The new agreement is a continuation of the existing Vestas and TPI partnership agreement, and further builds on the expanding capabilities of TPI and core strengths of both companies. The partnership highlights how Vestas continues to optimise its supply chain and manufacturing setup by building strategic partnerships with its key partners leveraging the partners’ knowledge, capabilities, and global footprint. Sharing manufacturing operations across the renewables industry is more relevant than ever to ensure sites are not sitting idle and creates a flexible, scalable, and efficient supply chain that enables industrial scale to meet global net-zero ambitions

“We are proud of our long and successful partnership with Vestas and are pleased that Vestas has chosen to further expand its relationship with TPI. We look forward to continuing our collaboration with the supply of current and future blade models, blade design, and other services globally,” adds Bill Siwek, CEO, TPI Composites Inc.

For more information, please contact:

Kristian Holmelund Jakobsen
Communication and Press Officer
Tel: +45 5221 1467
Mail: KRHJA@vestas.com

Christian Edin
Vice President, Investor Relations and Sustainability
Tel: +1-480-315-8742
Mail: investors@tpicomposites.com

About Vestas

Vestas is the energy industry’s global partner on sustainable energy solutions. We design, manufacture, install, and service onshore and offshore wind turbines across the globe, and with more than 160 GW of wind turbines in 88 countries, we have installed more wind power than anyone else. Through our industry-leading smart data capabilities and unparalleled more than 140 GW of wind turbines under service, we use data to interpret, forecast, and exploit wind resources and deliver best-in-class wind power solutions. Together with our customers, Vestas’ more than 28,000 employees are bringing the world sustainable energy solutions to power a bright future.

For updated Vestas photographs and videos, please visit our media images page on: <https://www.vestas.com/en/media/images>.

We invite you to learn more about Vestas by visiting our website at www.vestas.com and following us on our social media channels:

- www.twitter.com/vestas
- www.linkedin.com/company/vestas
- www.facebook.com/vestas
- www.instagram.com/vestas
- www.youtube.com/vestas

About TPI Composites, Inc.

TPI Composites, Inc. is a global company focused on innovative and sustainable solutions to decarbonize and electrify the world. TPI delivers high-quality, cost-effective composite solutions through long-term relationships with leading OEMs in the wind and transportation markets. TPI is headquartered in Scottsdale, Arizona and operates factories in the U.S., China, Mexico, Türkiye, and India. TPI operates additional engineering development centers in Denmark and Germany and global service training centers in the U.S. and Spain.